

Wentworth at the Willows Condominium
Income And Expense Statement

January 1, 2016 - December 31, 2016

Accounting Method: Accrual

Description	Quantity	Amount
INCOME		
OTHER INCOME		
Condo fees	49,200.00	
Estoppel fees	750.00	
Investment Income	772.24	
TOTAL OTHER INCOME		50,722.24
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EXPENSE		
OPERATING EXPENSES		
Landscaping	1,919.40	
Snow Removal & Sanding	388.50	
Street sweeping	404.25	
TOTAL OPERATING EXPENSES		2,712.15
ADMINISTRATION		
Insurance Expense		
Condo Insurance	994.00	
Meeting Expenses	446.99	
Accounting & Legal Expense	10.39	
Communications Expense	265.00	
Office Supplies Expense	85.00	
Bank Charges		
Service Charges	78.42	
TOTAL ADMINISTRATION		1,879.80
TOTAL EXPENSE		4,591.95
Total Income		50,722.24
Total Expenses		4,591.95
NET INCOME		46,130.29

PLEASE NOTE THAT THIS STATEMENT MAY INCLUDE INVENTORY ADJUSTMENT
CAPITAL GAIN, AND/OR ADJUSTMENT ON SALE OF ASSETS
THAT CAN AFFECT TAXABLE INCOME.
